

DISTRICT

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the Emigration Improvement District for the fiscal year ending December 31, 2005, as approved and adopted by resolution on December 6, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☐ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 6, 2004.

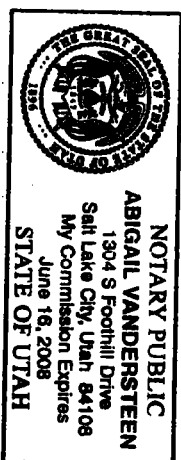
Signed:

Budget Officer

Fred A. Smolka, Treasurer

Subscribed and sworn to this 3rdday of March, 2005.

(Notary Public)



DISTRICT

for the year ended

December 31, 2005

ENTERPRISE FUND

INCOME OR (LOSS)

Emigration Improvement District
Proposed 2005 Budget
Combined Funds

Description	Budget General Account	Budget Emig Oaks Account	Total Budget 2005
Operating Revenues:			
Tax Collections	116,000.00	0.00	116,000.00
Water Usage Revenue	0.00	80,000.00	80,000.00
Interest Income	2,000.00	5,600.00	7,600.00
Fee Income	0.00	107,500.00	107,500.00
Revenues from Operations	118,000.00	193,100.00	311,100.00
Accounting	4,500.00	0.00	4,500.00
Advertising	1,000.00	0.00	1,000.00
Depreciation - non cash item	0.00	121,600.00	121,600.00
Election Costs	1,000.00	0.00	1,000.00
Exploratory Costs - main trunk line	30,000.00	0.00	30,000.00
Hydrological Engineering	12,000.00	4,000.00	16,000.00
Insurance	2,400.00	2,000.00	4,400.00
Interest Expense	0.00	27,000.00	27,000.00
Legal Fees	12,000.00	2,500.00	14,500.00
Licenses and Permits	0.00	200.00	200.00
Maintenance and 'Repairs	0.00	61,000.00	61,000.00
Mangement Fee	24,000.00	28,000.00	52,000.00
Newsletters & Communications	1,500.00	0.00	1,500.00
Office Expense	1,000.00	1,400.00	2,400.00
Postage	500.00	400.00	900.00
Secretarial Fees	2,400.00	0.00	2,400.00
Telephone	200.00	1,000.00	1,200.00
Trustee Fees & per diem	14,000.00	0.00	14,000.00
Utilities	0.00	30,000.00	30,000.00
Subtotal Operating Expenditures	106,500.00	279,100.00	385,600.00
Revenues over (under) expenses	11,500.00	(86,000.00)	(74,500.00)
Conversion to Cash Flow Budget:			
Add Depreciation - Non Cash Item	0.00	121,600.00	121,600.00
Add Impact Fee Note Payments		25,000.00	25,000.00
Deduct Bond Principal Payment		(59,000.00)	(59,000.00)
Net Increase (Decrease)	11,500.00	1,600.00	13,100.00
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